

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 13, 2000  
Maturity Date: July 13, 2000  
CUSIP Number: 912795ET4

High Rate: 5.680% Investment Rate 1/: 5.844% Price: 98.564

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 53%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,804,312	\$ 7,100,942
Noncompetitive	1,378,827	1,378,827
PUBLIC SUBTOTAL	30,183,139	8,479,769 2/
Foreign Official Refunded	24,395	24,395
SUBTOTAL	30,207,534	8,504,164
Federal Reserve	3,968,174	3,968,174
Foreign Official Add-On	605	605
TOTAL	\$ 34,176,313	\$ 12,472,943

Median rate 5.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,183,139 / 8,479,769 = 3.56

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,067,847,000

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